

**County of Chesterfield, Virginia
Statement of Activities
Component Units
For the Year Ended June 30, 2005**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>			<u>Totals</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>School Board</u>	<u>Industrial Development Authority</u>	<u>Health Center Commission</u>	
School Board	\$ 468,248,354	\$ 15,626,912	\$ 71,979,301	\$ 29,516	\$ (380,612,625)	\$ -	\$ -	\$ (380,612,625)
Industrial Development Authority	430,300	-	-	-	-	(430,300)	-	(430,300)
Health Center Commission	16,633,558	16,972,041	583,266	-	-	-	921,749	921,749
Total	<u>\$ 485,312,212</u>	<u>\$ 32,598,953</u>	<u>\$ 72,562,567</u>	<u>\$ 29,516</u>	<u>(380,612,625)</u>	<u>(430,300)</u>	<u>921,749</u>	<u>(380,121,176)</u>
General revenues:								
Payment from County of Chesterfield					253,296,376	234,505	-	253,530,881
Grants and contributions not restricted to specific programs					131,074,266	-	539	131,074,805
Investment earnings					145,427	69,549	100,051	315,027
Miscellaneous					697,241	6,450	-	703,691
Total general revenues					<u>385,213,310</u>	<u>310,504</u>	<u>100,590</u>	<u>385,624,404</u>
Change in net assets					4,600,685	(119,796)	1,022,339	5,503,228
Net assets-July 1, 2004					<u>4,618,877</u>	<u>3,282,328</u>	<u>7,137,120</u>	<u>15,038,325</u>
Net assets-June 30, 2005					<u>\$ 9,219,562</u>	<u>\$ 3,162,532</u>	<u>\$ 8,159,459</u>	<u>\$ 20,541,553</u>

The accompanying notes are an integral part of the financial statements.